

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 380 – SB 324

February 23, 2009

SUMMARY OF BILL: Requires residential property sellers to disclose whether or not the property is located in a planned unit development before entering into a contract with a buyer.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Not Significant

Assumption:

- According to the Comptroller, because this legislation applies to private entities, any increase in local expenditures is expected to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc